

Mediflex Flexible Spending Account



Employee Benefits Overview



MISSISSIPPI STATE
UNIVERSITY™

Department of Human Resources
Management

Mediflex

- Provided by Southern Administrators and Benefit Consultants, Inc., commonly referred to as SABC.
- One of two optional flexible spending accounts available, which allows you to pay for out-of-pocket expenses through a tax deferred payroll deduction.

Pre-Tax Benefits Deductions <i>Save You Money</i>		
Hypothetical Example:		
	<u>After Taxes</u>	<u>Pre-Tax</u>
Gross Annual Income	\$20,000	\$20,000
Annual Insurance Premiums (or Retirement Fund Contributions)	N/A	(\$2,000)
TAXABLE INCOME TOTAL	\$20,000	\$18,000
Federal Income/Social Security Tax	(\$2,310)	(\$1,917)
Annual After Tax Insurance Deductions	(\$2,000)	N/A
NET TAKE-HOME PAY	\$15,630	\$16,083
	\$453.00 More in Take-Home Pay	



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- Expenses include:
 - Coinsurance
 - Co-pays
 - Some over-the-counter medications
- You decide how much to contribute, up to a maximum of \$2,750 annually.



Mediflex

- Reimbursements for the entire year limit can be submitted at any time.
- Mediflex debit card allows immediate access to funds. To obtain this card, complete the **SABC Flex Card Application**.
- Any remaining funds not used by December 31st will be forfeited, as required by the IRS.



Contact Information

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